

1 June 2020

Rambler Announces the Appointment of New CEO

London, England - Newfoundland and Labrador, Canada – Rambler Metals and Mining plc (AIM: RMM) (**Rambler** or the **Company**) announces that Mr. Andre Booyzen, has resigned his position as President and Chief Executive Officer of the Company to pursue other opportunities and that Dr. Toby Bradbury has been newly appointed by the Board of Directors to the position of President and Chief Executive Officer, effective June 1, 2020. Mr. Booyzen, will assist with the transition of responsibilities to Dr. Bradbury.

As announced on April 9, 2020, Dr. Bradbury was appointed as an independent Non-Executive Director of Rambler. He graduated with a BSc (Hons) and PhD in Mining Engineering from the University of Wales and also earned a Masters' Degree in Business Leadership from the University of South Africa. Dr. Bradbury holds a Mine Manager's Certificate, is a Chartered Engineer and Fellow of the UK Institution of Materials Minerals and Mining. He has over 35 years of experience in positions of growing accountability in the mining sector, both in executive and advisory roles. During this period, he has a history of consistent delivery of safety improvements, operational performance improvements, and financial turnarounds at underground mines, most recently as CEO of Shanta Gold.

Brad Mills, Chairman of Rambler commented, "I would like to thank Andre Booyzen for his significant contribution to the advancement of the Ming mine and Nugget Pond operations. I would also like to welcome Toby Bradbury to his new position of President and CEO. The Board is looking forward to working with Toby to strengthen Rambler's position as an expanding, profitable copper-gold producer with a long life and extensive growth opportunities ahead."

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 (MAR). Upon the publication of this announcement via Regulatory Information Service (RIS), this inside information is now considered to be in the public domain.

ABOUT RAMBLER METALS AND MINING

Rambler is a mining and development company that in November 2012 brought its first mine into commercial production. Rambler owns 100 per cent of the Ming Copper-Gold Mine, the Nugget Pond base and precious metals concentrating facility, and the Goodyear Cove year-round bulk storage and shipping facility, all located on the Baie Verte peninsula, Newfoundland and Labrador, Canada.

Following the completion of its recent productivity improvement initiative and drilling of new, high grade resources, Rambler's focus is on reaching and sustaining mine and mill production at over 1,350 metric tonnes per day at 2% Copper at the Ming Mine with a goal to increasing this to 1,500 metric tonnes per day by the end of 2020. With a return to profitability and positive cash flow, Rambler will continue advancing engineering studies and capital asset additions to further increase production.

Along with the Ming Mine, Rambler also owns 100 per cent of the former producing Little Deer/Whales Back copper mines, also in Newfoundland.

Rambler is currently listed in London under AIM:RMM.

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