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28 March 2019

**RAMBLER METALS & MINING PLC
(Rambler or the Company)
Posting of Open Offer Circular**

Rambler is pleased to announce that it has today posted a circular (the **Circular**) to Qualifying Shareholders regarding an Open Offer for maximum net proceeds of approximately £1.7 million. The Circular is also available on the Company's website at <http://www.ramblermines.com/>.

All capitalised terms in this announcement have the same meanings as those given to them in the Circular, unless the context otherwise requires.

The Open Offer is being made to Qualifying Shareholders on the register as at the Record Date of 25 March 2019, for up to 121,582,721 Open Offer Shares at an Issue Price of 1.4p per Open Offer Share (being the same price as the subscription price for the Subscription completed on 1 March 2019) on the basis of:

1 Open Offer Share for every Existing Ordinary Share

The Issue Price represents a discount of approximately 13.9 per cent to the closing price per Ordinary Share as at 25 March 2019, the last practicable date prior to the date of the Circular, and a discount of 15.0 per cent to the seven day VWAP prior to such date.

Full details of the Open Offer, including terms and conditions and details of how to accept the Open Offer are set out in the Circular posted to Qualifying Shareholders today and available on the Company's website.

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

	2019
Record Date for entitlement under the Open Offer	Close of business on 25 March
Posting of the Circular and, to Qualifying non-CREST Shareholders only, the Application Form	28 March

Ex-entitlement date and time	8.00 am on 28 March
Open Offer Entitlements credited to stock accounts in CREST of Qualifying CREST Shareholders	As soon as practicable on 29 March
Latest recommended time and date for requesting withdrawal of Open Offer Entitlements from CREST	4.30 pm on 8 April
Latest time for depositing Open Offer Entitlements into CREST	3.00 pm on 9 April
Latest time and date for splitting Application Forms (to satisfy bona fide market claims)	3.00 pm on 10 April
Latest time and date for receipt of completed Application Forms and payment in full under the Open Offer or settlement of relevant CREST instruction (as appropriate)	11.00 am on 12 April
Expected date of announcement of results of the Open Offer	15 April
Admission effective and dealings in the Open Offer Shares expected to commence on AIM	8.00 am on 16 April
Expected date for crediting of Open Offer Shares in uncertificated form to CREST stock accounts	16 April
Expected date of despatch of share certificates in respect of Open Offer Shares in certificated form	23 April

Notes:

Each of the dates in the above timetable is subject to change at the absolute discretion of the Company. If any of the details should change, where appropriate, the revised times and/or dates will be notified to Shareholders by means of an announcement through a Regulatory Information Service. All references to time are to time in London, UK.

ABOUT RAMBLER METALS AND MINING

Rambler is a mining and development company that in November 2012 brought its first mine into commercial production. Rambler has a 100 per cent ownership in the Ming Copper-Gold Mine, a fully operational base and precious metals processing facility and year round bulk storage and shipping facility; all located on the Baie Verte peninsula, Newfoundland and Labrador, Canada.

Following the completion of its recent productivity improvement initiative Rambler's focus is on sustaining mine and mill production at 1,250 metric tonnes per day. With a return to profitability and positive cash flow, Rambler will continue advancing Phase III engineering studies with a view to further increase production to 2,000 mtpd at the Ming Mine.

Along with the Ming Mine, Rambler also owns 100 per cent of the former producing Little Deer/ Whales Back copper mines and has strategic investment in the former producing Hammerdown gold mine.

Rambler is currently listed in London under AIM:RMM.

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