

April 7, 2010

RAMBLER METALS AND MINING

Buy Back of Historical Royalties on the Ming Mine Property

Rambler Metals & Mining PLC (AIM: RMM) (TSX-V: RAB) ("Rambler" or the "Company") is pleased to announce that it will be exercising its right to buy back 3% of the total 4.5% Net Smelter Return ("NSR") royalty held on the Ming property.

New Meridian Mining Corporation TSX-V: NWM.H (formerly Eastern Meridian) currently holds a 2% NSR royalty and Ming Minerals holds a 1% NSR royalty. Rambler will exercise its right to buy back the royalty for C\$600,000 and C\$500,000 respectively before the commencement of production.

George Ogilvie, President and CEO of Rambler commented: "This is another clear step by Rambler to release the Ming Mine from old royalty agreements so that shareholder returns can be fully maximized once we reach full commercial production in 2011."

Upon the removal of the above combined 3% NSR royalty, the Ming Mine will have a remaining combined 1.5% NSR royalty, of which 1% rests with Royal Gold Inc (TSX: RGL) and 0.5% with Peter Dimmell, a local Newfoundland businessman.

For further information, please contact:

George Ogilvie, P.Eng.
President and CEO
Rambler Metals and Mining
Canada Limited
Tel No: 709-532-4990

Leslie Little
Company Secretary
Rambler Metals & Mining Plc
Tel No: +44 (0) 14-8341-9942

Nandita Sahgal
Seymour Pierce Limited
Tel No: +44 (0) 20-7107-8000

Klara Kaczmarek
Pelham Bell Pottinger
Tel No: +44 (0) 20-7337-1524

Guy Wilkes
Ocean Equities Limited
Tel No: +44 (0) 20-7786-4370

Website: www.ramblermines.com

Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Rambler

Rambler was founded in 2004 when Altius Minerals Corporation ("Altius"), a Newfoundland and Labrador resource company, contributed to Rambler's asset base with an option to acquire and develop the Ming Mine. Following the acquisition of the Ming Mine, Rambler, listed on London AIM in 2005 and Toronto TSX-V in 2007.

The Ming property had been a former underground copper and gold producing mine that ceased production when the deposit reached a then third party property boundary. This neighbouring property was subsequently consolidated before being brought into Rambler's portfolio. Rambler now owns a 100% interest in the property.

The area where the mine is located is a former mining centre and subsequently good existing infrastructure including roads, fresh water, hydro, access to a working port while the town of Baie Verte, population 1,300 is located 17km away.

Over the last several years Rambler has been exploring on the property leading to the publication of two NI43-101 resource statements, the discovery of mineralized lenses and the extension of pre-existing mineralized lenses. Today all mineralized lenses remain open in multiple directions while, importantly, the deposit has not been cut-off at depth. The underground workings have been dewatered and services including air, water and electrical re-installed.

In October 2009, Rambler purchased an operational gold hydrometallurgical mill, Nugget Pond, which is situated approximately 40km from the Ming Mine. Rambler intends to expand the mill so that is capable of handling massive sulphides from the mine to produce a copper concentrate with gold and silver as by-products as well as recover any free gold.

In March 2010 Rambler announced a Gold Sale Agreement with Sandstorm Resources (TSX-V: SSL) providing Rambler with a US\$20M upfront gold loan in return for giving Sandstorm the right to purchase 25% of the first 175,000 oz of payable gold and thereafter 12% of all future payable gold.

Rambler is about to embark on the construction phase of the project with the intention of bringing the Ming Mine into production in 2011 following the environmental release of the project.