RAMBLER
METALS & MINING PLC

20 March 2014 TSXV: RAB/AIM: RMM

FINANCIAL RESULTS FOR QUARTER & INTERIM SIX MONTHS ENDED 31 JANUARY 2014

RAMBLER

London, United Kingdom & Newfoundland and Labrador, Canada - Rambler Metals and Mining PLC (TSXV: RAB, AIM: RMM) ('Rambler' or the 'Company') today announces its unaudited financial results for the three months and the interim period of six months ended 31 January 2014. These results reflect the operational highlights of the second quarter of FY2014 announced on 19 February 2014.

Rambler's principal activity is the development, mining and exploration of the Ming Copper-Gold Mine ("Ming Mine") in Newfoundland and Labrador and the exploration and development of other properties located in Atlantic Canada.

KEY FINANCIAL HIGHLIGHTS (CAD$, 000's):

	Q2 2014	Q2 2013	Q1 2014	H1 2014
Revenue	15,237	11,407	16,745	31,982
Profit before tax	1,520	1,930	5,264	6,784
Earnings per share	0.007	0.014	0.026	0.033

FINANCIAL HIGHLIGHTS

- This quarter completes 15 consecutive calendar months of commercial production and resulted in pre-tax profits of $1.5 million for the quarter and $6.8 million for the interim six month period.

- Post tax profit for the quarter produced $1.0 million or $0.007 per share compared with $3.7 million or $0.026 for the first quarter of FY2014. The reduction for the quarter is due to an increased exchange loss of $1.2 million on the Gold Loan, higher production cost experienced in underground mining operations, other operating inefficiencies arising due to the adverse weather conditions experienced during the quarter and lower copper metal price.

- A total of 6,712 dry metric tonnes ("DMT") of concentrate was provisionally invoiced during the period, containing 1,824 tonnes of accountable metal. This compares to a total of 6,648 DMT of concentrate and 1,893 tonnes of accountable metal during the previous quarter.

- Average production costs for the period were $158 per tonne of ore milled and $1.61 per equivalent pound of copper. This is compared to $131 per tonne of ore milled and $1.44 per equivalent pound of copper, in the previous quarter. The increase in costs is mainly attributable to lower underground production compared with the previous quarter.

- Cash resources as at 31 January 2014 were $5.2 million and as of 20 March had increased to approximately $5.8 million.

- As at 31 January 2014, the Company reduced its secured credit facility outstanding balance to $1,000,000, through payments of $1,000,000 on 29 November 2013, $750,000 on 31 December 2014 and a further $1,000,000 on 31 January 2014. The remaining balance of $1,000,000 was repaid on 28 February 2014.

- On 4 December 2013, the Company entered into a subscription agreement with Marathon Gold Corporation (TSX: MOZ) ('Marathon') for common shares of Marathon by way of a non-brokered private placement of a guaranteed subscription of $0.5 million with an option to invest an additional $1.5 million. Marathon's principal asset is the Valentine Lake property which hosts two well defined gold deposits with NI 43-101 compliant resources: The Leprechaun Gold Deposit and the Victory Gold Deposit.

OPERATIONAL HIGHLIGHTS

- Produced a total of 6,818 DMT of copper concentrate during the quarter, compared to 6,591 DMT of copper concentrate during the previous quarter.

- Since the start of commercial production in November 2012, the Company has produced a total of 27,211 DMT of copper concentrate containing 7,887 tonnes of copper metal, 6,343 ounces of gold and 46,592 ounces of silver.

- During the period, daily tonnage through the copper concentrator averaged 554 DMT compared to an average of 604 DMT during the previous quarter. The decrease in average throughput was due to extreme cold conditions.

- Shipped copper concentrate, totalling approximately 6,057 DMT via the Company's port storage facility at Goodyear's Cove, Newfoundland and Labrador. At quarter end 4,192 DMT remained in storage including non-invoiced concentrate of 229 DMT.

- With a substantial amount of development for the mining of the 1807 zone now in place at quarter end approximately 50,000 – 60,000 DMT of ore was either developed, drilled, blasted or in surface stockpiled inventory. Underground resources were also made available to continue with the diamond drilling exploration and delineation programs.

NORMAN WILLIAMS, PRESIDENT AND CEO, RAMBLER METALS & MINING COMMENTED;

> *"These results are extremely encouraging considering the extreme weather conditions that the Rambler team have endured during the period.*
>
> *"Our focus continues to be on mining and milling of the 1807 zone at the Ming Mine in addition to optimising capacity at the Nugget Pond milling facility.*
>
> *"We were delighted to report the Sprott credit facility was fully repaid on 28 February 2014. With the company now being debt free, cashflows will be available for Rambler to pursue additional growth opportunities."*

The interim results and the MD&A will be available on the Company's website at www.ramblermines.com and on SEDAR.

Click on the link below for an audio interview with Norman Williams:

http://www.brrmedia.co.uk/event/122537?popup=true

ABOUT RAMBLER METALS AND MINING

Rambler is a mining and development Company that in November 2012 brought its first mine into commercial production. The group has a 100 per cent ownership in the Ming Copper-Gold Mine, a fully operational base and precious metals processing facility and year round bulk storage and shipping facility; all located on the Baie Verte peninsula, Newfoundland and Labrador, Canada.

The Company's Vision is to be Atlantic Canada's leading mine operator and resource developer through growth and expansion of its existing assets; discovering new deposits; strategic partnerships; mergers and acquisitions. In addition to the Ming Mine, Rambler has strategic investments in the former producing Hammerdown gold mine, Little Deer/ Whales Back copper mines and the advanced Valentine Lake Gold Project.

Rambler is dual listed in London under AIM:RMM and in Canada under TSX-V:RMM.

For further information, please contact:

Peter Mercer
Vice President and Corporate Secretary
Rambler Metals and Mining
Tel No: 709-800-1929
Fax No: 709-800-1921

Rambler Metals & Mining Plc
Corporate Office
Tel No: +44 (0) 20 8652-2700
Fax No: +44 (0) 20 8652-2719

Stewart Dickson / Jeremy Stephenson
Cantor Fitzgerald Europe
Tel No: +44 (0) 20 7894 7000

Tim Blythe/Halimah Hussain
Blythe Weigh Communications
Tel No: +44 (0) 20 7138 3204

Guy Wilkes
Ocean Equities Limited
Tel No: +44 (0) 20-7786-4370

Website: www.ramblermines.com

Larry Pilgrim, P.Geo., is the Qualified Person, as defined by the TSXV and AIM Rules for Companies, responsible for the technical content of this release and has reviewed and approved it accordingly. Mr. Pilgrim is an independent consultant contracted by Rambler Metals and Mining Canada Limited. Tonnes referenced are dry metric tonnes unless otherwise indicated.

Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward Looking Statements:

Certain information included in this press release, including information relating to future financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Such forward-looking statements include, without limitation, statements regarding copper, gold and silver forecasts, the financial strength of the Company, estimates regarding timing of future development and production and statements concerning possible expansion opportunities for the Company. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, the price of and anticipated costs of recovery of, copper concentrate, gold and silver, the presence of and continuity of such minerals at modeled grades and values, the capacities of various machinery and equipment, the availability of personnel, machinery and equipment at estimated prices, mineral recovery rates, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by *such forward-looking statements. Such risks include, but are not limited to, interpretation and implications of drilling and geophysical results; estimates regarding timing of future capital expenditures and costs towards profitable commercial operations. Other factors that could cause actual results, developments or events to differ materially from those anticipated include, among others, increases/decreases in production; volatility in metals prices and demand; currency fluctuations; cash operating margins; cash operating cost per pound sold; costs per ton of ore; variances in ore grade or recovery rates from those assumed in mining plans; reserves and/or resources; the ability to successfully integrate acquired assets; operational risks inherent in mining or development activities and legislative factors relating to prices, taxes, royalties, land use, title and permits, importing and exporting of minerals and environmental protection. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable security law.*