



Rambler Metals and Mining PLC / AIM: RMM / Sector: Natural Resources

18 August 2021

Rambler Metals and Mining PLC ('Rambler' or the 'Company')
Issue of Equity

London, England, Newfoundland and Labrador, Canada – Rambler Metals and Mining plc (AIM: RMM) (“Rambler” or the “Company”), a copper and gold producer, explorer and developer, announces that it has today issued a total of 664,750 ordinary shares of 1 pence each (“Conversion Shares”) at a price of 21.7345 pence each in respect of a conversion notice received on 17 August 2021 by Riverfort Global Opportunities PCC Limited ("Riverfort") and YA II PN, Ltd ("YA II") of US\$200,000 principal of the unsecured, subordinated convertible note agreement with Riverfort and YAII (“CLN”), further details of which agreement were announced on 30 June and 1 July 2021. Riverfort and YAII have now converted a total of US\$500,000 principal of the CLN.

Based on the convertible loan agreement, the fixed conversion price will be amended to the most recent equity placing price if the Company completes any equity placing before the maturity date of the convertible loan. Hence, the fixed conversion price of the convertible loan facility will be amended to 20 pence after the issuance and allotment of the placing shares as announced earlier today.

Admission to trading on AIM and Total Voting Rights

Application will be made for the 664,750 Conversion Shares which will rank pari passu with the existing Ordinary Shares of the Company, to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective, and dealings will commence at 8:00 a.m. on or around 23 August 2021.

Following the issue of the Conversion Shares and the placing shares as announced earlier today, the total issued share capital of the Company will consist of 127,722,593 ordinary shares of 1 pence each. The Company does not hold any ordinary shares in Treasury. Therefore, the total current voting rights in the Company following Admission will be 127,722,593 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication



of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

ABOUT RAMBLER METALS AND MINING

Rambler is a mining and development company that in November 2012 brought its first mine into commercial production. Rambler has a 100 per cent ownership in the Ming Copper-Gold Mine, a fully operational base and precious metals processing facility and year-round bulk storage and shipping facility; all located on the Baie Verte peninsula, Newfoundland and Labrador, Canada.

Rambler's focus is to regain its production profile at 1,350 metric tonnes per day at 2% Cu in the course of 2021 and evaluate expansion opportunities from that base.

Along with the Ming Mine, Rambler also owns 100 per cent of the former producing Little Deer/Whales Back copper mines.

Rambler is listed in London under AIM:RMM.

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