



Rambler Metals and Mining PLC / AIM: RMM / Sector: Natural Resources

2 November 2021

**Rambler Metals and Mining PLC
(‘Rambler’ or the ‘Company’)**

Grant of Options

London, England, Newfoundland and Labrador, Canada – Rambler Metals and Mining plc (AIM: RMM) (“Rambler” or the “Company”), a copper and gold producer, explorer and developer, announces that the Board of Directors has today authorised a grant of options to certain Directors of the Company, persons discharging managerial responsibility (“PDMRs”) and other employees over an aggregate of 1,800,000 ordinary shares of 1 pence each in the Company (“Options”). All the Options have been granted upon the recommendation of the Company’s Remuneration Committee on the basis of employee retention and attraction, alignment of employees’ financial interests with those of shareholders, and alignment of the Company’s compensation package with its industry peers.

Details of the Options being issued to Directors and PDMRs are set out below:

Individual	Role	Options being granted	Total options held following grant of Options
Toby Bradbury	Chief Executive Officer	400,000	3,284,615
Eason Chen	Chief Financial Officer	250,000	250,000
Peter Mercer	VP & General Manager	200,000	230,000
Tim Sanford	VP & Corporate Secretary	200,000	217,500
Raphael Mwangobola	VP & Project Director	200,000	200,000

The options are priced at 29.875 pence, being the mid-market price of ordinary shares of the Company at close of business on 1 November 2021, and the vesting schedule is 1/3 immediately, 1/3 on the first anniversary of grant, and 1/3 on the second anniversary. Vesting is predicated on current employment status. The options will expire no later than 10 years following the date of grant.

Following this grant of Options, the total number of ordinary shares under option is 4,796,145, representing 3.6 per cent. of the Company's total issued share capital.



Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

ABOUT RAMBLER METALS AND MINING

Rambler is a mining and development company that in November 2012 brought its first mine into commercial production. Rambler has a 100 per cent ownership in the Ming Copper-Gold Mine, a fully operational base and precious metals processing facility and year-round bulk storage and shipping facility; all located on the Baie Verte peninsula, Newfoundland and Labrador, Canada.

Rambler's focus is to regain its production profile at 1,350 metric tonnes per day at 2% Cu in the course of 2021 and evaluate expansion opportunities from that base.

Along with the Ming Mine, Rambler also owns 100 per cent of the former producing Little Deer/Whales Back copper mines.

Rambler is listed in London under AIM:RMM.

For further information, please contact:

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Corporate Secretary
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Nominated Advisor (NOMAD)

Ewan Leggat, Caroline Rowe
SP Angel Corporate Finance LLP
Tel No: +44 (0) 20 3470 0470

Website: www.ramblermines.com



Dealings by Persons Discharging Managerial Responsibilities

1.	Details of the person discharging managerial responsibilities/person closely associated																			
a)	Name:	1) Toby Bradbury 2) Eason Cong Chen 3) Tim Sanford 4) Peter Mercer 5) Raphael Mwangobola																		
2.	Reason for the notification																			
a)	Position/status:	1) CEO and Director 2) CFO and Director 3) VP & Corporate Secretary 4) VP & General Manager 5) VP & Project Director																		
b)	Initial notification/Amendment:	Initial notification																		
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																			
a)	Name:	Rambler Metals and Mining PLC																		
b)	LEI:	213800IB64T72HG7SD88																		
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																			
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary Shares of 1p each or rights to these GB00BLFJ1613																		
b)	Nature of the transaction:	Grant of options																		
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th></th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1)</td> <td>29.875p</td> <td>400,000</td> </tr> <tr> <td>2)</td> <td>29.875p</td> <td>250,000</td> </tr> <tr> <td>3)</td> <td>29.875p</td> <td>200,000</td> </tr> <tr> <td>4)</td> <td>29.875p</td> <td>200,000</td> </tr> <tr> <td>5)</td> <td>29.875p</td> <td>200,000</td> </tr> </tbody> </table>		Price(s)	Volume(s)	1)	29.875p	400,000	2)	29.875p	250,000	3)	29.875p	200,000	4)	29.875p	200,000	5)	29.875p	200,000
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d)	Aggregated information:	1,800,000																		



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1) - 5)	29.875p	1,250,000						
e)	Date of the transaction:	2 November 2021						
f)	Place of the transaction:	Outside a trading venue						