

30 April 2021

## **Rambler Reports Posting of Annual Report, Accounts and Notice of AGM**

**London, England; Newfoundland and Labrador, Canada** – Rambler Metals and Mining Plc (AIM: RMM) (“Rambler” or the “Company”), a copper and gold producer, explorer, and developer, is pleased to announce that the annual report and accounts for the year ending 31 December 2020, including the Notice of Annual General Meeting (“AGM”) and Forms of Proxy, will be posted to shareholders today and are available on the website at [www.ramblermines.com](http://www.ramblermines.com)

### **Notice of AGM and meeting arrangements**

The AGM will be held at the offices of SP Angel Corporate Finance LLP, Prince Frederick House, 35-39 Maddox Street, London, W1S 2PP at 12:00 p.m. UK time on 26 May 2021 however due to the ongoing COVID-19 pandemic, the Company intends to hold the meeting with a limited number of company representatives attending in person to ensure that a valid meeting is held. **Other shareholders are strongly encouraged not to attend the AGM in person while government restrictions remain in force.** Shareholders and guests who travel to the meeting may not be admitted if there are safety constraints.

Given the constantly evolving nature of the situation, if it subsequently becomes possible to welcome a number of shareholders to the venue, attendance in this way is likely to be restricted in terms of numbers and we would therefore still encourage shareholders not to attend the venue in person and instead to participate in the meeting electronically. Any updates to the position will be included on the Company’s website and through a Regulatory Information Service. Shareholders are strongly encouraged to submit their votes by proxy as soon as possible, appointing the Chairman of the AGM as their proxy, so that their votes can be taken into account.

Shareholders wishing to raise any questions relating to the business of the AGM are encouraged to do so by submitting them to [zoom@ramblermines.com](mailto:zoom@ramblermines.com) by no later than 24 May 2021. The Company will publish responses to questions raised on the Company’s website as soon as practicable after the AGM.

### **Share Consolidation**

At the AGM, shareholders will be asked to pass an ordinary resolution to consolidate the Company’s ordinary share capital whereby every 100 ordinary shares of 0.01 pence each in the capital of the Company (“Existing Ordinary Share”) will be consolidated into one ordinary share of 1 pence each in the capital of the Company (“Consolidated Share”), rounded down to the nearest whole share (“Consolidation”). The Consolidation will reduce the 10,731,098,677 Existing Ordinary Shares currently in issue to 107,310,987 Consolidated Shares and is expected to further enhance the perception of the Company and its prospects and help improve the marketability of the Company’s shares to a wider group of potential investors.

The Directors consider that having a more manageable number of shares in issue post Consolidation is in the best interests of the Company and will better allow it to progress its future growth and development objectives.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

#### **ABOUT RAMBLER METALS AND MINING**

Rambler is a mining and development company that in November 2012 brought its first mine into commercial production. Rambler has a 100 per cent ownership in the Ming Copper-Gold Mine, a fully operational base and precious metals processing facility and year-round bulk storage and shipping facility; all located on the Baie Verte peninsula, Newfoundland and Labrador, Canada.

Rambler's focus is to regain its production profile at 1,350 metric tonnes per day at 2% Cu in the course of 2021 and evaluate expansion opportunities from that base.

Along with the Ming Mine, Rambler also owns 100 per cent of the former producing Little Deer/Whalesback copper mines.

**Rambler is listed in London under AIM:RMM.**

**For further information, please contact:**

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#### **Nominated Advisor (NOMAD)**

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**Caution Regarding Forward Looking Statements:**

*Certain information included in this press release, including information relating to future financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Such forward-looking statements include, without limitation, statements regarding copper, gold and silver forecasts, the financial strength of the Company, estimates regarding timing of future development and production and statements concerning possible expansion opportunities for the Company. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, the price of and anticipated costs of recovery of, copper concentrate, gold and silver, the presence of and continuity of such minerals at modeled grades and values, the capacities of various machinery and equipment, the availability of personnel, machinery and equipment at estimated prices, mineral recovery rates, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, interpretation and implications of drilling and geophysical results; estimates regarding timing of future capital expenditures and costs towards profitable commercial operations. Other factors that could cause actual results, developments or events to differ materially from those anticipated include, among others, increases/decreases in production; volatility in metals prices and demand; currency fluctuations; cash operating margins; cash operating cost per pound sold; costs per ton of ore; variances in ore grade or recovery rates from those assumed in mining plans; reserves and/or resources; the ability to successfully integrate acquired assets; operational risks inherent in mining or development activities and legislative factors relating to prices, taxes, royalties, land use, title and permits, importing and exporting of minerals and environmental protection. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable security law.*

**EXPECTED TIMETABLE OF PRINCIPAL EVENTS**

<b>Event</b>	<b>Date<sup>1</sup></b>
Latest time and date for receipt of Form of Proxy	12.00 p.m. on 24 May 2021
Annual General Meeting	12.00 p.m. on 26 May 2021
Last day of dealings in the Existing Ordinary Shares	26 May 2021
Record Date for Consolidation	6.00 p.m. on 26 May 2021
Effective time of the Consolidation. Admission and dealings in the Consolidated Shares expected to commence trading on AIM	8.00 a.m. 27 May 2021
CREST accounts credited with Consolidated Shares	27 May 2021
Certificates in respect of the Consolidated Shares despatched	3 June 2021

<sup>1</sup> Each of the above dates is subject to change at the absolute discretion of the Company and SP Angel

## CONSOLIDATION STATISTICS

Existing Ordinary Shares	10,731,098,677
Consolidated Shares in issue immediately following the Consolidation	107,310,987
Nominal share value pre-Consolidation	£0.0001
Nominal share value post-Consolidation	£0.01

The Company's SEDOL code is B06Y3F1 and ISIN code is GB00B06Y3F14.

Following the Consolidation, the Company's new SEDOL code will be BLFJ161 and its new ISIN code will be GB00BLFJ1613.