

27 April 2021

## **Block Admission**

**London, England - Newfoundland and Labrador, Canada** – Rambler Metals and Mining plc (AIM: RMM) ("Rambler" or the "Company"), a copper and gold producer, explorer, and developer, announces that a block listing application ("Block Listing") has been made to the London Stock Exchange for up to 1,105,142,642 ordinary shares of 0.01 pence each in the Company ("New Ordinary Shares") to be admitted to trading on AIM.

These New Ordinary Shares will be issued and allotted from time to time pursuant to the exercise of investor warrants which were issued as part of the equity and note financing that was announced on 13 November 2020 and have an exercise price of 0.2 pence per share.

The Block Listing has been filed to enable holders of the Company's warrants to continue to voluntarily exercise them without the need for the issue of a separate RNS and admissions filing each time this occurs. The Company will notify on a monthly basis when there are changes to the issued share capital of the Company, and these monthly figures may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company. The Company will also make six-monthly announcements regarding the utilisation of the block admission in line with its obligations under AIM Rule 29. It is expected that the Block Listing will become effective on or around 30 April 2021.

If and when issued, the New Ordinary Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company.

Following the admission of the shares as announced on 26 April 2021, the total number of ordinary shares in the Company will be 10,731,098,677. For the purposes of the Disclosure Guidance and Transparency Rules, shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the issued share capital of the Company. No ordinary shares are held in treasury.

**The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.**

### **ABOUT RAMBLER METALS AND MINING**

Rambler is a mining and development company that in November 2012 brought its first mine into commercial production. Rambler has a 100 per cent ownership in the Ming Copper-Gold Mine, a fully operational base and precious metals processing facility and year-round bulk storage and shipping facility; all located on the Baie Verte peninsula, Newfoundland and Labrador, Canada.

Rambler's focus is to regain its production profile at 1,350 metric tonnes per day at 2% Cu in the course of 2021 and evaluate expansion opportunities from that base.

Along with the Ming Mine, Rambler also owns 100 per cent of the former producing Little Deer/Whales Back copper mines.

**Rambler is listed in London under AIM:RMM.**

**For further information, please contact:**

Dr Toby Bradbury  
President and CEO  
Rambler Metals & Mining Plc  
Tel No: +1 (709) 800 1929  
Fax No: +1 (709) 800 1921

Eason Chen  
CFO  
Rambler Metals & Mining Plc  
Tel No: +1 (709) 800 1929  
Fax No: +1 (709) 800 1921

Tim Sanford. P. Eng.  
Vice President and  
Corporate Secretary  
Rambler Metals & Mining Plc  
Tel No: +1 (709) 532 5736  
Fax No: +1 (709) 800 1921

**Nominated Advisor (NOMAD)**

Ewan Leggat, Caroline Rowe  
SP Angel Corporate Finance LLP  
Tel No: +44 (0) 20 3470 0470

*Website:* [www.ramblermines.com](http://www.ramblermines.com)

**Caution Regarding Forward Looking Statements:**

*Certain information included in this press release, including information relating to future financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Such forward-looking statements include, without limitation, statements regarding copper, gold and silver forecasts, the financial strength of the Company, estimates regarding timing of future development and production and statements concerning possible expansion opportunities for the Company. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, the price of and anticipated costs of recovery of, copper concentrate, gold and silver, the presence of and continuity of such minerals at modeled grades and values, the capacities of various machinery and equipment, the availability of personnel, machinery and equipment at estimated prices, mineral recovery rates, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, interpretation and implications of drilling and geophysical results; estimates regarding timing of future capital expenditures and costs towards profitable commercial operations. Other factors that could cause actual results, developments or events to differ materially from those anticipated include, among others, increases/decreases in production; volatility in metals prices and demand; currency fluctuations; cash operating margins; cash operating cost per pound sold; costs per ton of ore; variances in ore grade or recovery rates from those assumed in mining plans; reserves and/or resources; the ability to successfully integrate acquired assets; operational risks inherent in mining or development activities and legislative factors relating to prices, taxes, royalties, land use, title and permits, importing and exporting of minerals and environmental protection. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable security law.*