



1 November 2021

Repayment of Convertible Loan

London, England, Newfoundland and Labrador, Canada – Rambler Metals and Mining plc (AIM: RMM) (“Rambler” or the “Company”), a copper and gold producer, explorer and developer, today announces that Rambler has repaid all of the outstanding balance of the convertible loan from Riverfort Global Opportunities PCC Limited (“Riverfort”) and YA II PN, Ltd (“YA II”), plus the early repayment premium (10%), amounting to a total of US\$1.1 million.

Toby Bradbury, CEO commented:

“As part of the use of proceeds of the Loan Note provided by Newgen Resource Lending Inc. as announced on 29 October 2021, the Company has repaid Riverfort and YA II. We would like to thank Riverfort and YA II for providing a financing solution to Rambler earlier this year while we were working to complete the secured debt financing with NewGen.”

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

ABOUT RAMBLER METALS AND MINING

Rambler is a mining and development Company that in November 2012 brought its first mine into commercial production. The group has a 100% ownership in the Ming Copper-Gold Mine, a fully operational base and precious metals processing facility and year-round bulk storage and shipping facility; all located on the Baie Verte peninsula, Newfoundland and Labrador, Canada.

Rambler's focus is to regain its production profile at 1,350 metric tonnes per day at 2% copper in the course of 2021 and evaluate expansion opportunities from that base.

Along with the Ming Mine, Rambler also owns 100% of the former producing Little Deer and Whales Back copper mines.

Rambler is listed in London under AIM:RMM.

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