

13 April 2021

## **Rambler Announces Closing of Asset Sale Agreement with Maritime Resources**

**London, England, Newfoundland and Labrador, Canada** – Rambler Metals and Mining plc (AIM: RMM) (“Rambler” or the “Company”), a copper and gold producer, explorer, and developer, is pleased to announce that it has closed the previously announced sale of non-core assets to Maritime Resources Corp. (TSX.V: MAE) (“Maritime”). The non-core assets include the Company’s existing gold circuit at the Nugget Pond metallurgical facility and a number of Canadian exploration properties and royalties.

**Key terms of the transaction are as announced on 23 December 2020 and are as follows:**

- Maritime has paid US\$2.0 million in cash and C\$0.5 million in common shares of Maritime based on the 30-day volume weighted average price (VWAP) on closing, representing 3,571,428 shares issued at a price of C\$0.14. The shares are subject to a four month and one day hold period expiring 13 August 2021. In addition, a deposit of C\$200,000 was paid to Rambler on 12 March 2020.
- The transaction includes the following assets:
  - Nugget Pond gold circuit: an existing carbon-in-pulp leach plant that last operated in 2012 and was previously used to process ore from the Hammerdown mine.
  - Lac Pelletier gold property: located in the City of Rouyn Noranda, Quebec approximately five km south of Glencore’s Horne smelter and three km north of the Cadillac Larder-Lake Break in the Abitibi Greenstone Belt.
  - A portfolio of Canadian mineral exploration properties and currently non-producing royalty interests including the Gold Hawk property (2% NSR) and Valdora property (1% NSR) near the City of Val-d’Or, Quebec in the Abitibi Greenstone Belt.

Toby Bradbury, President and CEO commented: “We are pleased to announce the completion of the transaction with Maritime to sell the idle gold processing circuit at Nugget Pond and the non-core gold assets acquired as part of the 2016 acquisition of Thundermin Resources.

Rambler’s focus remains the turnaround of the Ming Mine operations as a platform for expansion and the future growth of its highly prospective mineral properties including Little Deer deposit in the Baie Verte region of Newfoundland”

**The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.**

### **ABOUT RAMBLER METALS AND MINING**

Rambler is a mining and development company that in November 2012 brought its first mine into commercial production. Rambler has a 100 per cent ownership in the Ming Copper-Gold Mine, a fully operational base and precious metals processing facility and year-round bulk storage and shipping facility; all located on the Baie Verte peninsula, Newfoundland and Labrador, Canada.

Rambler's focus is to regain its production profile at 1,350 metric tonnes per day at 2% Cu in the course of 2021 and evaluate expansion opportunities from that base.

Along with the Ming Mine, Rambler also owns 100 per cent of former producing Little Deer / Whales Back and Ming West copper mines.

**Rambler is listed in London under AIM:RMM.**

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