



Rambler Metals and Mining PLC / AIM: RMM / Sector: Natural Resources

2 July 2021

Rambler Metals and Mining PLC ('Rambler' or the 'Company')
Grant of Restricted Share Units and Issuance of Ordinary Shares

London, England, Newfoundland and Labrador, Canada – Rambler Metals and Mining plc (AIM: RMM) (“Rambler” or the “Company”), a copper and gold producer, explorer and developer, today announces that the Board of Directors has today authorized the issuance of 1,181,000 Restricted Share Units (“RSU”) to persons discharging managerial responsibilities (“PDMR”) and 14,492 new Ordinary Shares of the Company (“Ordinary Shares”) to certain Non-executive Directors. The RSU entitles the holder to new Ordinary Shares upon the vesting conditions for the RSU being satisfied. The RSUs vest: one third immediately; one third on the first anniversary of award; and one third on the second anniversary of award. The RSUs are being issued in fulfilment of outstanding cash remuneration due or cash remuneration to which the PDMR will be due at the time of vesting of the RSU, with the intention being to provide alignment with long term shareholder interest. 393,664 new Ordinary Shares have been issued today for 393,664 vested RSUs and 14,492 new Ordinary Shares have been issued today in fulfilment of Director fees for those Directors who elected to be paid one third of their remuneration in new Ordinary Shares.

Total number of RSUs	1,181,000
Total number of RSUs vested	(393,664)
Outstanding RSUs	787,336

Ordinary Shares for director fees	14,492
Vested RSUs	393,664
Total number of new Ordinary Share	408,156

The RSUs represent in aggregate 1.09% of the existing issued ordinary share capital of the Company and have been issued to senior executives in line with the Company’s ongoing incentive plans. Additionally, the two recently appointed independent Non-executive Directors, being Richard Round and Priya Patil, have agreed to receive one third of their quarterly Director’s fee by way of an issue of new Ordinary Shares with effect from 1 May 2021 and the Company has today issued a total of 14,492 new Ordinary Shares to them, which represent approximately 0.01% of the existing issued ordinary shares of the Company.

Admission to trading on AIM and Total Voting Rights



Application will be made for 408,156 new Ordinary Shares which will rank pari passu with the existing Ordinary Shares of the Company, to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and dealings will commence at 8:00 a.m. on or around 8 July 2021.

Following the issue of the new Ordinary Shares, the total issued share capital of the Company will consist of 108,629,600 ordinary shares of 0.01 pence each. The Company does not hold any ordinary shares in Treasury. Therefore, the total current voting rights in the Company following Admission will be 108,629,600 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain..

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	1) Toby Bradbury 2) Eason Cong Chen 3) Tim Sanford 4) Peter Mercer 5) Raphael Mwangobola 6) Richard Round 7) Priya Patil
2.	Reason for the notification	
a)	Position/status:	1) CEO and Director 2) CFO and Director 3) VP & Corporate secretary 4) VP & General Manager 5) VP and Project Director 6) Non-executive Director 7) Non-executive Director
b)	Initial notification/Amendment:	Initial notification



3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																									
a)	Name:	Rambler Metals and Mining PLC																								
b)	LEI:	213800IB64T72HG7SD88																								
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																									
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary Shares of 1p each or rights to these GB00BLFJ1613																								
b)	Nature of the transaction:	Issue in lieu of cash remuneration																								
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th></th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1)</td> <td>28.75p</td> <td>369,000</td> </tr> <tr> <td>2)</td> <td>28.75p</td> <td>203,000</td> </tr> <tr> <td>3)</td> <td>28.75p</td> <td>203,000</td> </tr> <tr> <td>4)</td> <td>28.75p</td> <td>203,000</td> </tr> <tr> <td>5)</td> <td>28.75p</td> <td>203,000</td> </tr> <tr> <td>6)</td> <td>28.75p</td> <td>7,246</td> </tr> <tr> <td>7)</td> <td>28.75p</td> <td>7,246</td> </tr> </tbody> </table>		Price(s)	Volume(s)	1)	28.75p	369,000	2)	28.75p	203,000	3)	28.75p	203,000	4)	28.75p	203,000	5)	28.75p	203,000	6)	28.75p	7,246	7)	28.75p	7,246
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e)	Date of the transaction:	2021-07-02																								
f)	Place of the transaction:	Outside a trading venue																								

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